

20UGS (UCITS) FUNDS

Triton (LF) Flexible Multi-Asset FOF (Class B)

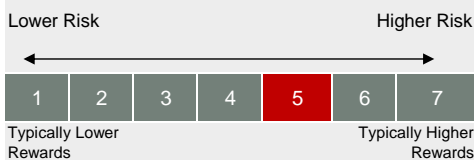
UCITS SICAV

Fact Sheet

October 2022

30/9/2022

Key Risk Indicator



Investment Objective

To provide investors with a long-term capital growth by providing a balanced investment exposure to broad range of asset classes including equities, bonds, closed-ended real estate property (REITS), alternative investments (UCITS with alternative strategies), commodities and cash. The Fund is actively managed and its purpose is to provide investors with long-term capital growth.

Investment Strategy

The Sub-Fund will invest its assets primarily in units of UCITS and/or other UCIs as described in article 41 (1) indent (e) of the 2010 Law, including Exchange Traded Funds (ETFs) whose applicable investment rules are equivalent to the investment rules applicable to the Fund in accordance with the applicable laws, regulations and approaches adopted by the CSSF, which mainly invest a) in equity securities and derivatives thereof, b) in transferable debt securities and derivatives thereof, c) indirectly in commodities through eligible instruments, in particular via eligible UCITS and ETFs, and derivatives thereof and d) in bank deposits and money market instruments, with a broad and unrestricted geographical area.

Fund Details

Fund size (M):	\$16.396
Share Class Size (M):	\$8.3710
Net Unit Price:	\$9.7400
Launch Date:	11/3/2019
Base Currency:	USD
ISIN:	LU1931934126
Bloomberg Ticker:	TRFLEXB LX
Minimum initial investment:	\$10,000
Minimum additional investment:	\$5,000
Commission: Subscription up to 3.00%*	
Redemption up to 3.00%, negotiable	

* Commissions negotiable according to the official commissions pricelist posted on www.triton-am.com

Management Company
Kroll (Luxembourg) Management Company S.à r.l.

Investment Manager
Triton Asset Management AEDAK

Custodian
Societe Generale Luxembourg

Subscriptions
Out our offices:
15, Valaoritou St, Athens 10671
Tel.: +30 216 500 1800
Fax: +30 210 364 3855

Fund Performance	As of	30/9/2022			Full Calendar Year		
Cumulative Performance (%)	YTD	1 Year	Since Inception	3 Years	5 Years	10 Years	

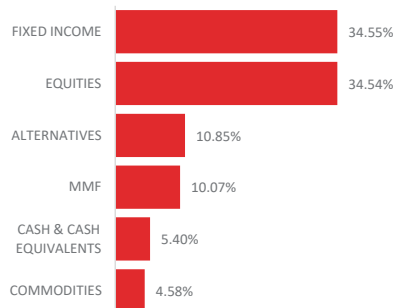
20UGS (UCITS) Funds - Flexible Multi-Asset FOF (Class B)	-15.96%	-15.45%	-2.60%	-	-	-
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The investment advertised concerns the acquisition of units in a fund and not in a given underlying asset.

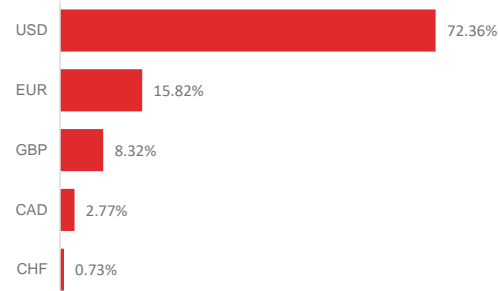
Price Evolution of the Fund



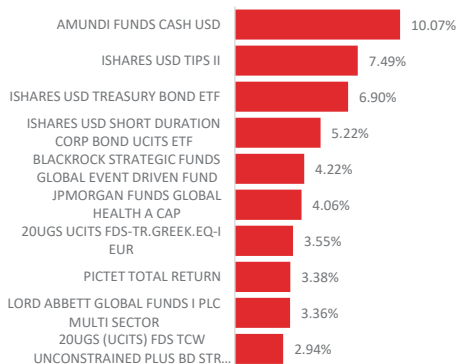
Portfolio Breakdown



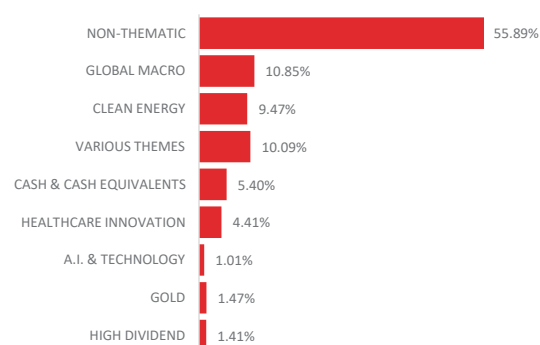
Currency Allocation



Major Holdings



Investment Theme Breakdown



Source: Triton Asset Management

Manager's Comment

After a rally in July, both developed market equities fell 6% over the quarter while global bonds fell 7%. Central banks backed up their tough talk with policy rate hikes totalling 1.5% from the Fed, 1.25% from the European Central Bank and +1% from the Bank of England. Markets also moved to price in a much more aggressive path of future rate hikes, with rates now expected to rise to 4.5%, 3.5% and 5.75% by next year in the US, Europe and UK. Emerging markets underperformed their developed counterparts. Commodities generally declined The WTI (West Texas Intermediary) oil price has dropped by nearly 30% since the start of July. In the economic growth front, data published over the 3Q continued to point to a global growth slowdown. The J.P. Morgan Global Composite Purchasing Managers' Index (PMI) entered contractionary territory in August for the first time since June 2020.

Sustainability-related disclosure

The Sub Fund is categorized under article 6 of SFDR. For further information, please refer to the relevant sections of the prospectus.



TRITON is a signatory of the United Nations-supported Principles for Responsible Investment – an international initiative where investors can collaborate to understand and manage environmental, social and governance related factors in their investment decision making and ownership practices.

www.unpri.org

Key risks

The Sub-Fund is subject to Investment risks and Other associated risks from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the Outcomes to the Unitholder that could affect an investment in the Sub-Fund.



Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks

Risks from the Sub-Fund's techniques and securities

Counterparty	Concentration	Liquidity	Management
The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.	Mutual funds with concentrated investment policy may be exposed to higher risk, higher volatility and lower liquidity from mutual funds with less concentrated portfolio.	Certain securities could become hard to value, or to sell at a desired time and price.	Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.

TRITON (LF) FLEXIBLE MULTI ASSET FOF IS A SUBFUND OF 20UGS (UCITS) FUNDS, A SICAV REGISTERED UNDER PART I OF THE LUXEMBOURG LAW ON COLLECTIVE INVESTMENT UNDERTAKINGS (UCITS-IV) OF DECEMBER 17, 2010

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

The since inception performance shown represents the latest historical performance of the Fund. The fund was launched on the 11th of March 2019. This document does not constitute an offering of any security, product, service of the Fund. This document is for information purposes only and may not be relied upon by you in evaluating the merits of investing in the Fund. The purchase of interests in the Fund is suitable only for investors for whom an investment in the Fund does not constitute a complete investment program and who fully understand and are willing to assume the risks involved in the Fund's investment program. There are no assurances that the stated investment objectives of the Fund will be met. Investments in third party funds: There shall be duplication of management fees and other operating fund related expenses, each time the Fund invests in other UCIS and/or UCITS. The summary/prices/quotes/statistics in this document have been obtained from sources deemed to be reliable, but we do not guarantee their accuracy or completeness. Information contained herein is subject to change without notice.

This document is for informational purposes only and does not provide, contain, or endorse investment advice in any way, nor does it recommend or advise a purchase to anyone in relation to the Fund. Investors should refer to and read the UCITS Prospectus and Key Investor Information (KIID) before making final investment decisions