

20UGS (UCITS) FUNDS

Triton (LF) Greek Equity (Class A)

UCITS SICAV

Fact Sheet

October 2022

30/9/2022

Key Risk Indicator

Lower Risk ← Higher Risk



Morningstar Rating™ Overall



Investment Objective

To provide investors with long term capital appreciation by investing primarily in Greek equity securities and secondarily in other securities. The Fund is actively managed relative to the Benchmark and its purpose is to provide investors with long-term capital growth.

Investment Strategy

The Sub-Fund invests, in a percentage of at least 65% of its net assets, in equity securities and other equivalent securities of companies admitted and dealt in the Athens Stock Exchange and companies which are established in Greece but admitted to any other official listing or dealt in other regulated market as well as companies with significant operations or carrying out a sizeable part of their business activities in Greece.

Fund Details

Fund size (M):	€ 28.3462
Net Unit Price:	€ 13.2100
Launch Date:	11/3/2019
Base Currency:	EUR
ISIN:	LU1931934639
Bloomberg Ticker:	TRGREQA LX
Benchmark:	ASE Index
Minimum initial investment:	€ 10,000
Minimum additional investment:	€ 5,000
Commission: Subscription up to 3.00%*	
Redemption up to 3.00%, negotiable	

* Commissions negotiable according to the official commissions pricelist posted on www.triton-am.com

Performance fee

A performance fee of 15% is established when the performance of the Sub-Fund is superior to the performance of the reference indicator during the performance period. The performance fee could also be payable in case the Sub-Fund has overperformed the reference indicator (benchmark) but had a negative performance. The performance fee is calculated in accordance with ESMA's guidelines on performance fees in UCITS and certain types of AIFs (34-39-992) from 1/1/2022.

Sustainability-related disclosure

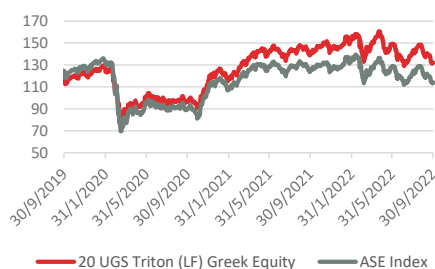
The Sub Fund is categorized under article 6 of SFDR. For further information, please refer to the relevant sections of the prospectus.

Fund Performance	As of 30/9/2022			Full Calendar Year		
	Cumulative Performance (%)	YTD	1 Year	Since Inception	3 Years	5 Years
TRITON LF GR Equity	-10.18%	-5.27%	32.08%	-	-	-
ASE Index	-11.24%	-8.37%	12.64%	-	-	-
Difference	1.06%	3.10%	19.43%	-	-	-

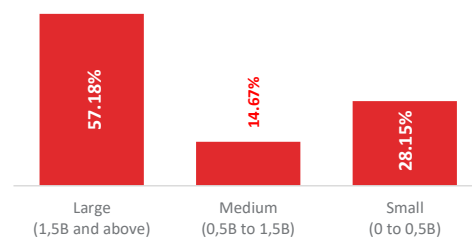
Annualized Performance (%)	Since Inception	3 Years	5 Years	10 Years
TRITON LF GR Equity	10.40%	-	-	-
ASE Index	4.33%	-	-	-
Difference	6.08%	-	-	-

The investment advertised concerns the acquisition of units in a fund and not in a given underlying asset.

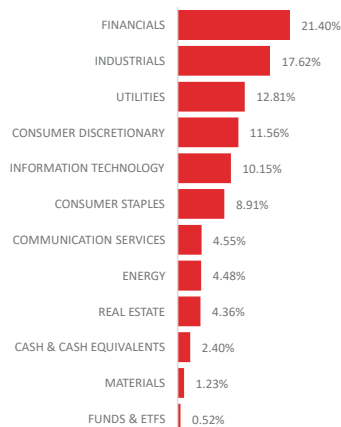
Price Evolution of the Fund



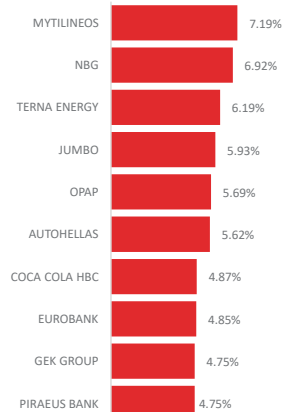
Market Cap Breakdown



Sector Breakdown



Major Holdings



Derivatives 6.01%

Manager's Comment

Despite the deterioration of global macroeconomic outlook in the first 9 months of 2022, we remain optimistic about the course of the Greek economy and the profitability of Greek listed corporates. The effects of COVID and rising inflationary pressures as a result of recent geopolitical developments have created a more challenging economic environment. However, we believe that the impact on the Greek economy will be limited, slowing GDP growth by 1.5-2 percentage points in 2023, while growth estimates for 2022 exceed 5%. Greek stocks remain attractive, as excess savings are likely to turn into consumer spending and investment in the coming quarters. The Greek economy is in an early economic cycle when compared with its EU peers and Greek stocks trade at an average of 30% lower valuations than their EU counterparts. The Athens General Index closed at 792.9 points, down -11.24% for the first 9 months of 2022. TRITON LF Greek Equity Fund outperformed the reference index by 1.06 percentage points.

Management Company

Kroll (Luxembourg) Management Company S.à r.l.

Investment Manager

Triton Asset Management
AEDAK

Custodian

Societe Generale Luxembourg

Subscriptions

Out our offices:

15, Valaoritou St, Athens 10671

Tel.: +30 216 500 1800

Fax: +30 210 364 3855

Email: info@triton-am.com
and at our Representatives
and Intermediates



TRITON is a signatory of the United Nations-supported Principles for Responsible Investment – an international initiative where investors can collaborate to understand and manage environmental, social and governance related factors in their investment decision making and ownership practices.

www.unpri.org

Key risks

The Sub-Fund is subject to Investment risks and Other associated risks from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the Outcomes to the Unitholder that could affect an investment in the Sub-Fund.



Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks

Risks from the Sub-Fund's techniques and securities

Concentration	Credit	Liquidity	Derivatives (Leverage)
Mutual funds with concentrated investment policy may be exposed to higher risk, higher volatility and lower liquidity from mutual funds with less concentrated portfolio.	An important part of the investment is held in debt securities, which are characterized by strong asymmetry of returns. They combine the probability of small return from the interest rate fluctuation with the probability of loss much of the investment due to inability to meet obligations of the issuer.	Attempting to liquidate a security in a market where there is no corresponding demand, it may cause large fluctuations at the price of the title. Highly traded securities pose less risk liquidity.	The market risk in derived products is larger and more complex. The big price volatility of a derivative financial instrument due to the fact that a small movement in the price of the underlying security, index, can lead to a significant move in the price of the derivative instrument.

TRITON (LF) GREEK EQUITY IS A SUBFUND OF 20UGS (UCITS) FUNDS, A SICAV REGISTERED UNDER PART I OF THE LUXEMBOURG LAW ON COLLECTIVE INVESTMENT UNDERTAKINGS (UCITS-IV) OF DECEMBER 17, 2010

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

GENERAL DISCLOSURES

© 2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

The since inception performance shown represents the latest historical performance of the Fund. The fund was launched on the 11th of March 2019. This document does not constitute an offering of any security, product, service of the Fund. This document is for information purposes only and may not be relied upon by you in evaluating the merits of investing in the Fund. The purchase of interests in the Fund is suitable only for investors for whom an investment in the Fund does not constitute a complete investment program and who fully understand and are willing to assume the risks involved in the Fund's investment program. There are no assurances that the stated investment objectives of the Fund will be met. The summary / prices / quotes / statistics in this document have been obtained from sources deemed to be reliable, but we do not guarantee their accuracy or completeness. Information contained herein is subject to change without notice.

This document is for informational purposes only and does not provide, contain, or endorse investment advice in any way, nor does it recommend or advise a purchase to anyone in relation to the Fund. Investors should refer to and read the UCITS Prospectus and Key Investor Information (KIID) before making final investment decisions