Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	INCOMETRIC FUND - Triton (LF) Global Balanced Fund B USD C
Identifier:	LU1389123024
Manufacturer:	Adepa Asset Management S.A.
Contact Details:	www.adepa.com
Telephone:	Call for more information +352 26 89 80 - 1
Competent authority:	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
KID Date:	21 May 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type
The Sub-fund is part of INCOMETRIC FUND, organized under the laws of the Grand Duchy of Luxembourg as a mutual investment fund. This Fund is authorised and supervised in Luxembourg by the CSSF. The Depositary is Quintet Private Bank (Europe) S.A.

Term
The investment horizon is medium term and should be at least 3 years.

Objectives
The Sub-Fund's investment objective is to provide investors with long-term growth of capital. The Sub-Fund combines a global, value-based selection approach with a multi-asset allocation strategy, unrelated to benchmark constrains.

The Sub-Fund's investment strategy focuses on a diversified portfolio of international equities, government (with preference to OECD members issuers) and/or corporate bonds (including but not limited to High Yield bonds with no particular rating, fixed-rate and/or floating securities, zero-coupon bonds and treasury bonds), convertible bonds and other UCITS or UCI as well as money market instruments and Money Market UCIs or UCITS, deposits and liquid assets. The strategic allocation is characterized by flexibility and selectivity based on the disciplined analysis of fundamental data. The maximum amount invested in stocks or in bonds may not respectively exceed at any time 65% (including High Yield bonds, but excluding Money Market Instruments) of the Sub-Fund net assets. In times of market uncertainty and in the best interest of the unitholders, the Sub-Fund can maintain higher cash levels, deposit and Money Market Instruments in order to protect its performance; the Sub-Fund may also temporarily hold these investments up to 100% of its net assets.

Intended retail investor
Available to all investors and denominated in USD. The Sub-Fund is designed for investors seeking a balanced portfolio consisting primarily of stocks, bonds and deposits with no further need to invest in several funds. It targets medium to long term investors and has no time commitment. Minimum Initial Investment: USD 20,000.

What are the risks and what could I get in return?

Risk Indicator:

1	2	3	4	5	6	7

◄ Lower risk   Higher risk ►

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.
This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Key Information Document

Performance-Scenarios:

Recommended holding period: 3 years Example Investment: 10,000 USD		If you exit after 1 year	If you exit after 3 years
Stress scenario	What you might get back after costs	5,440 USD	6,250 USD
	Average return each year	-45.6 %	-14.5 %
Unfavourable scenario	What you might get back after costs	8,270 USD	9,110 USD
	Average return each year	-17.3 %	-3.0 %
Moderate scenario	What you might get back after costs	10,350 USD	10,650 USD
	Average return each year	3.5 %	2.2 %
Favourable scenario	What you might get back after costs	12,400 USD	12,750 USD
	Average return each year	24.0 %	8.5 %
Worst case scenario	**You could lose some or all of your investment**		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between June 2021 and June 2022 (If you exit after 1 year), March 2017 and March 2020 (If you exit after 3 years).

Moderate scenario: This type of scenario occurred for an investment between May 2016 and May 2017 (If you exit after 1 year), October 2020 and October 2023 (If you exit after 3 years).

Favourable scenario: This type of scenario occurred for an investment between March 2020 and March 2021 (If you exit after 1 year), April 2022 and April 2025 (If you exit after 3 years).

What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 USD

Costs over Time	If you exit after 1 year	If you exit after 3 years
Total costs	433 USD	966 USD
Annual cost impact (*)	4.4 %	3.1 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.5 % before costs and 1.5 % after costs.

Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit		
Entry costs	2.0 % of the amount you pay in when entering this investment. This is the maximum amount you could pay and it could be less.	200 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.4 % of the value of your investment per year.	144 USD
Transaction costs	0.5 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	51 USD
Incidental costs taken under specific conditions		
Performance fees	The performance fee will be paid if the net asset value per unit as at the end of the performance period exceeds the "High Watermark" and the "Hurdle Rate" (Main refinancing operations rate (MRO) of the European Central Bank plus 0.50% per performance period). Performance fee is 15%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	42 USD

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This fund has no minimum holding period, but has been created for medium term investment. You should therefore be prepared to remain invested with your investment for at least 3 years. However, you can return your investment on any bank business day in Luxembourg.

How can I complain?

If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:
By phone: you can make your complaint on the phone number +352 26 89 80 - 1.
E-mail or by mail: You can make your complaint via e-mail to infocenter@adepa.com or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.
Website: You may address your complaint to us on our website "www.adepa.com" in the "Contact" section.

Other relevant information
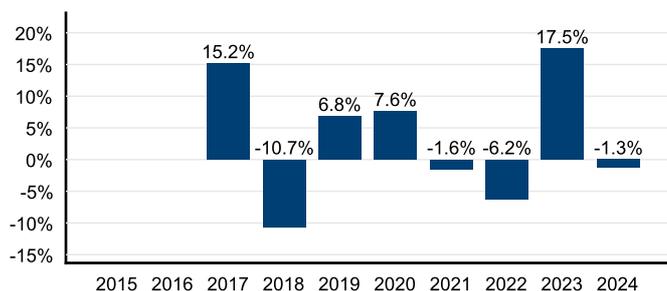
This chart shows the fund's performance as the percentage loss or gain per year over the last 8 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 1 August 2016. The historical performance was calculated in USD.

The monthly calculations of previous performance scenarios can be found under https://www.adepa.com/priip-files/LU1389123024_scenario_export.csv