

HSBC Global Investment Funds - BRIC Markets Equity

Share Class EC

As at 30 September 2017

Investment Aim

The Fund aims to provide long-term total returns by investing in shares from companies in Brazil, Russia, India and China (also known as BRICs). The Fund may invest in shares from Hong Kong's special administrative region (SAR). In normal market conditions, at least 90% of the Fund's assets are invested in shares from companies that based in, or carry out most of their business in, the above countries. There aren't restrictions on the market values (also known as market capitalisation) of the companies held in the Fund. The Fund may also invest in financial derivative instruments. These are financial instruments whose value is based on underlying assets, for example bonds, stocks, currencies. The derivatives the Fund can use include currency derivatives and futures, among others. The Fund uses derivatives to protect against financial risks (hedging) and to manage cash flows. Financial derivative instruments may also be embedded in other instruments used by the Fund.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in USD

	30/09/2012 - 30/09/2013	30/09/2013 - 30/09/2014	30/09/2014 - 30/09/2015	30/09/2015 - 30/09/2016	30/09/2016 - 30/09/2017
Fund	1.36	-1.25	-22.22	32.30	26.47

Net returns %

Net returns % for periods ended 30 September

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2016	2015	2014	2013
Fund	0.17	12.86	13.58	25.63	26.47	9.18	5.43	31.98	-18.18	-5.41	-5.70
Benchmark	1.51	14.44	13.31	23.41	25.16	9.61	6.54	28.56	-13.46	-2.85	-3.53

Past performance is not a reliable indicator of future returns.

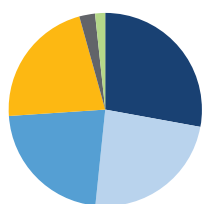
The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Custom Indices data is provided by Rimes.

Country Breakdown

Sector Breakdown



Country (Fund %)

Russia	(27.89)
China	(23.77)
India	(22.26)
Brazil	(21.78)
Hong Kong	(2.60)
Cash	(1.71)

Sector	Fund (%)	Benchmark (%)
Financials	30.58	26.43
Energy	16.46	19.05
Information Technology	12.84	15.13
Materials	11.62	9.24
Consumer Discretionary	9.07	7.10
Telecommunication Services	4.80	3.77
Consumer Staples	4.21	8.03
Industrials	3.37	4.05
Utilities	3.15	0.00
Real Estate	1.11	1.59
Others	1.10	2.98
Benchmark Other	0.00	2.64
Cash	1.71	0.00
Total	100.00	100.00

Fund Share Class Details

Performance benchmark

25% MSCI Brazil Net 25% MSCI China Net 25% MSCI Russia Net and 25% MSCI India Net

First price date

01 June 2006

Fund launch date

01 June 2006

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

USD

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

2.35%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

2.00%

Maximum initial charge

5.54%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Nick Timberlake

Management company

HSBC Investment Funds (Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management (UK) Limited

Code

ISIN: LU0254982597

Historically the comparative investment benchmark has been: MSCI BRIC Net from launch to 25/01/2015.

Top Holdings

	Security Name	Fund (%)
1	SBERBANK PJSC -SPONSORED ADR	7.54
2	ITAU UNIBANCO HOLDING S-PREF	5.44
3	TENCENT HOLDINGS LTD (700) ORDINARY HKD 0.0001 (CHINA)	5.27
4	LUKOIL PJSC-SPON ADR	4.81
5	ALIBABA GROUP HOLDING-SP ADR	3.70
6	GAZPROM PAO -SPON ADR	3.09
7	MAGNIT	3.02
8	SESA STERLITE LTD INR 1 (SCRIPLESS)	2.38
9	INFOSYS LTD	2.28
10	RELIANCE INDUSTRIES LTD	2.18
	Total	39.71

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com/uk
 GIF helpdesk +44 (0) 207 992 4172 or email us at gifadviser.services@hsbc.com
 Alternatively, contact your local sales and client services representatives.

Fund Characteristics

Fund size (in millions) (USD)	182.43
Current price (USD)	16.63
Number of holdings	56
Tracking error (3 year) %	4.53
High share price last 12 months (USD)	17.15
Low share price last 12 months (USD)	12.61

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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