

# HSBC Global Investment Funds - Russia Equity

Share Class EC

As at 30 September 2017

## Investment Aim

The Fund seeks long-term returns by investing in a concentrated portfolio of shares. The companies issuing these shares will have a registered office and official stock-market listing in Russia, or carry out most of their business there. There aren't restrictions on the market values (also known as market capitalisation) of the companies held in the Fund.

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. This fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

## Performance in USD

	30/09/2012 - 30/09/2013	30/09/2013 - 30/09/2014	30/09/2014 - 30/09/2015	30/09/2015 - 30/09/2016	30/09/2016 - 30/09/2017
Fund	-4.18	-16.77	-28.62	30.54	22.36

Net returns %

Net returns % for periods ended 30 September

	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2016	2015	2014	2013
Fund	2.48	14.45	5.06	4.12	22.36	4.47	-1.88	-6.49	59.35	1.05	-44.88	-2.69
Benchmark	3.59	15.38	4.02	0.75	18.69	4.96	-0.87	-4.30	53.60	7.15	-42.99	-1.84

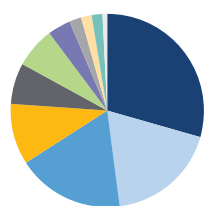
### Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Index data is provided by Rimes.

## Sector Breakdown



### Sector (Fund %)

Energy	(29.42)
Financials	(18.54)
Materials	(17.96)
Consumer Staples	(10.19)
Telecommunication Services	(6.85)
Utilities	(6.84)
Industrials	(3.79)
Consumer Discretionary	(2.03)
Real Estate	(1.81)
Information Technology	(1.80)
Cash	(0.77)

## Fund Share Class Details

### Performance benchmark

MSCI Russia 10/40 Net

### First price date

18 June 2008

### Fund launch date

17 December 2007

### Minimum initial investment

5,000 USD (or equivalent)

### Share class currency

USD

### Dividends

Accumulated

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

2.65%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

2.25%

### Maximum initial charge

5.54%

### Financial year end

31 March

### Regular savings scheme

Not Available

### Lead portfolio manager

Douglas Helfer

### Management company

HSBC Investment Funds (Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management (UK) Limited

### Code

ISIN: LU0329931256

## Top Holdings

	Security Name	Fund (%)
1	LUKOIL PJSC-SPON ADR	9.67
2	SBERBANK OF RUSSIA PJSC	9.63
3	MAGNIT	8.55
4	MOBILE TELESYSTEMS OJSC ADR (1 ADR = 20 ORD SHS) (MBT)	6.21
5	GAZPROM PAO -SPON ADR	4.54
6	NOVOLIPET STEEL-GDR REG S	4.52
7	ROSNEFT OJSC-REG S GDR	4.50
8	NOVATEK OAO GDR (1 GDR = 0.01 ORD SHS) REG S	4.24
9	VTB BANK PJSC	3.95
10	SEVERSTAL - GDR REG S	3.86
	<b>Total</b>	<b>59.66</b>

The Top Holdings may include short term instruments that are held as cash equivalents.

### Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at [www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)  
 GIF helpdesk +44 (0) 207 992 4172 or email us at [gifadviser.services@hsbc.com](mailto:gifadviser.services@hsbc.com)  
 Alternatively, contact your local sales and client services representatives.

## Fund Characteristics

Fund size (in millions) (USD)	281.82
Current price (USD)	5.92
Number of holdings	30
Tracking error (3 year) %	4.02
High share price last 12 months (USD)	6.00
Low share price last 12 months (USD)	4.74

### Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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